

**MINUTES OF THE ORGANIZATIONAL MEETING OF THE
BOARD OF DIRECTORS OF
THE GREAT WOODS HOMEOWNERS ASSOCIATION**

Authority to Act

On _____, 2010, at Longview, Texas at 3:00 o'clock p.m., SCOTT HAMILTON, RENEE HAMILTON and MARSHALL HAMILTON met, said meeting having been held on the call of the incorporator named in the Certificate of Formation. Said persons are the Directors named in the Certificate of Formation of THE GREAT WOODS HOMEOWNERS ASSOCIATION., which Certificate was filed by the Secretary of State of the State of Texas, on September 24, 2010. At this meeting the following business was conducted and on motions duly made, seconded, and carried, the following resolutions were adopted.

Identification of Meeting

RESOLVED, that this meeting is the organizational meeting of the Board of Directors of THE GREAT WOODS HOMEOWNERS ASSOCIATION

Chairman and Secretary

RESOLVED, that SCOTT HAMILTON shall be, and hereby is, elected Chairman and RENEE HAMILTON shall be, and hereby is, elected Secretary of the meeting.

Minute Book

RESOLVED, that this corporation shall maintain a minute book containing the minutes of this meeting and of all subsequent meetings of the Board of Directors of this corporation and such other documents as the corporation, the Board of Directors, or the shareholders thereof shall from time to time direct.

ARTICLES

RESOLVED, that a duplicate original of the Certificate of Formation of this corporation and the certificate of incorporation of the Secretary of State of Texas shall be inserted in the minute book of this corporation.

BYLAWS

RESOLVED, that the bylaws consisting of ten (10) pages presented to and considered at this meeting are adopted as the bylaws of this corporation and the Secretary of the corporation is ordered to certify a copy of such bylaws, maintain them in the principal office of the corporation for the transaction of its business and keep them open for inspection by the shareholders at all reasonable times during office hours; the Secretary is further ordered to certify a copy of such bylaws and insert

them in the minute book of the corporation.

Waiver and Consent

RESOLVED, that these Directors, by their signatures affixed to the minutes of the first meeting of the Board of Directors and by this resolution, do hereby waive notice of the time and place of this meeting, consent to this meeting, approve the contents of the minutes of the first meeting, and direct that the original of the minutes of this meeting shall be retained in the minute book of this corporation.

Seal

RESOLVED, that there shall be no necessity for a corporation seal, but if there should be one, such seal shall have inscribed thereon the name of the Corporation and the word "TEXAS." Such seal may be used by causing it or a facsimile thereof to be impressed or affixed or reproduced or otherwise.

Officers

RESOLVED, that the following persons be and the same are hereby elected as officers of this corporation to the offices set forth opposite their respective names:

PRESIDENT/TREASURER	-	SCOTT HAMILTON
VICE-PRESIDENT	-	MARSHALL HAMILTON
SECRETARY	-	RENEE HAMILTON

Fiscal Year

RESOLVED, that the fiscal year end of this corporation be, and the same hereby is fixed as December 31 of each year.

Appointment of Directors

RESOLVED, that the Board accepted the report of Scott Hamilton, Developer, wherein it was reported that he appointed Scott Hamilton, Renee Hamilton and Marshall Hamilton, to serve as Directors for a one (1) year term.

Maintenance Assessments

RESOLVED, that the annual assessment for Class A members is hereby set ONE THOUSAND TWO HUNDRED AND 00/100 Dollars (\$1,200.00) per year, payable on the date of initial conveyance and prorated through the Date of Closing. Thereafter the annual assessment shall be due on the first day of January of each year.

RESOLVED, that the annual assessment for Class B members is hereby set at Zero and no/100 Dollars (\$0.00) per year.

Adjournment

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

DATED: _____

RENEE HAMILTON, Secretary

APPROVED:

SCOTT HAMILTON, Chairman

Consent and Signatures of Directors

We hereby approve the within minutes of the first meeting of the Board of Directors and acknowledge the exhibits attached hereto:

1. Certificate of Incorporation and Certificate of Formation;
2. Bylaws

DATED: _____

SCOTT HAMILTON, DIRECTOR

DATED: _____

RENEE HAMILTON, DIRECTOR

DATED: _____

MARSHALL HAMILTON, DIRECTOR